

PARTNERSHIP AGREEMENT

concluded today, 01.07.2011

I. The parts of the agreement

Timotei Cipariu Association based in Bucharest, no 32 Mendeleev Street, sector 1, tel. 02131680111, Mobile 0745231872, registered at the Trade Registry under no 86/PJ/16.02.2005 FILE; 80-1/513159, CIF 17,473,437, with the Romanian Commercial Bank account at Dr Felix Branch, no. RO17RNCB0067004876160001, **represented by Maria Fodoca**

and

Timotei Cipariu Greek-Catholic High School, based in Bucharest, no.97 Bucegi Street, Sect. 1, tel / fax 0216678434, represented by Professor Moisa Lucia, Deputy Director.

II. The goal of the partnership agreement

II.1. The goal of this partnership agreement is to regulate the cooperation between the parties for the purpose of further ongoing of the **Student Company project** under Timotei Cipariu Greek-Catholic High School, Sector 1, Bucharest.

II.2. The aims of the partnership are as follows:

1. To support students achieve knowledge, skills and qualifications for their future personal development, thus increasing their chance to employability and participation in the European labor market;
2. To promote their creativity, competitiveness and build their entrepreneurial skill;
- 3 To facilitate and develop joint actions with a view to promote entrepreneurial education.

II.3. The main activities of the project are as follows:

1. Disseminating the results of the **Student Company project**;
2. Setting up a company;
3. Carrying out company-specific activities;
4. Evaluation;
5. Closing the company.

III The duration of the partnership

III.1. This partnership will be valid during 01.07.2011-30.06.2012.

III.2. In case the project require the continuation of this collaboration, the parties will agree to extend this partnership.

III.3. The project will be held in Timotei Cipariu Greek-Catholic High School, Sector 1, Bucharest.

IV. Obligations and rights of the parties

Timotei Cipariu Association undertakes the following:

- a) ensures the training sessions on project-specific issues;
- b) provides logistics for the activities included in the project;
- c) facilitates the access of the Bucharest School Inspectorate to the information needed for the carrying out of the project;
- d) provides information on people who will come into the school and participate in the activities;
- e) informs teachers and students about the content of this project in which they will be included.

IV.2 The obligations of Timotei Cipariu Association institutes rights of the Greek-Catholic High School.

IV.3. Timotei Cipariu Greek-Catholic High School undertakes the following:

- a) facilitates the implementation of the Student Company project by the Timotei Cipariu Association under Timotei Cipariu Greek-Catholic High School in order to carry out all activities necessary for the performance of the partnership project;
- b) issues and facilitates the participation of teachers and students to all activities necessary to achieve the objectives of the Partnership Agreement; Student Company project will establish a project manager, 5 teachers and 30 students to achieve the desired objectives. The project-centred activities will be carried out outside the curriculum.
- c) facilitates the access and acquisition of all the information related to the project.

IV.4 The obligations of Bucharest School Inspectorate institutes rights of Timotei Cipariu Association.

IV.5. Common obligations of Timotei Cipariu Association and Bucharest School Inspectorate:

- a) to promote the partnership and project goals and objectives in the media;
- b) to facilitate mutual access to information of common interest related to the partnership project development.

V. Termination of Partnership Agreement

V.1. The partnership agreement will be terminated:

- a) when the period for which the agreement was concluded is off, unless the parties have renegotiated its extension;
- b) for failure to meet the obligations under the present partnership agreement by one of the parties; the other part has the right to require justification, to notify in the form of written document the obligations accepted by signing this Agreement and to seek remedy for the situation created; where the notified still fails to meet their obligations, the Agreement shall automatically be terminated;

- c) interruption of funding by donors;
- d) force majeure.

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V.2. Force majeure

- 1) No part of the agreement is liable for failure to comply with its obligations under this Agreement, if it was caused by force majeure, as defined by law.
- b) The party claiming force majeure shall notify within 5 days the event and take all possible measures in order to limit the consequences.

VI. Litigation

Disagreements will be resolved exclusively by settlement.

VII Final Clauses

VII 1. This Partnership Agreement does not provide any other party the right to engage in acts of trade / events / projects without the written agreement of the latter, as under the terms of this Agreement.

VII 2. Any change to this partnership agreement is made only by written agreement of the parties.

VII.3. This Agreement represents the will of the parties and removes any verbal disagreement between them, before or after its conclusion.

VII.4. This agreement was completed in a total of 2 copies, one for each party, today, 07/01/2011, the date of signing.

Timotei Cipariu Association Bucharest Greek-Catholic High School

Prof. Maria Fodoca

Prof. Moisa Lucia